

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2019

Tracey L Longo
President of the Board - Original Signature Required

6/10/19
Date

John M Hynes
Secretary of the Board - Original Signature Required

6/10/19
Date

D. C. Rowe
Chief School Administrator - Original Signature Required

6/10/19
Date

John Hynes

(724)561-0121

Extn :

Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Beaver Area SD	COUNTY : Beaver	AUN : 127041203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?
 Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$33179695
Ending Unassigned Fund Balance	\$2403237
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.
 Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>D. C. Rowe</i>	DATE 6/10/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Beaver Area SD	County : Beaver	AUN Number : 127041203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4-15-19
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$13,693.38 C x 2%: \$8,602.48</p>	<p>Our Homestead assessed values range from \$100 to \$2,340,500 and the 6 Farmsteads have assessed values ranging from \$1,000 to \$10,800.</p>
5120	<p>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</p> <p>Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$8,000.00 . Provide a justification.</p>	<p>When we provide tuition reimbursement, your chart of accounts requires us to use Function code 28XX with object 240. However, this individual's wages, object 100, will be associated with his or her actual function code, like 1110.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$8,000.00</p>	<p>When we provide tuition reimbursement, your chart of accounts requires us to use Function code 28XX with object 240. However, this individual's wages, object 100, will be associated with his or her actual function code, like 1110.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>The \$50,000 in budgetary reserve is earmarked to cover the wage and benefit differential compared to budget that results from negotiating two CBAs that are not yet settled at the time that the budget is finalized.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned Fund Balance is limited to less than 8% of budgeted expenditures for emergencies, while our Capital Plan lowers Assigned Fund Balance.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>A portion of Fund Balance is assigned to Capital Projects and it is being spent at a rate of approximately \$100,000 to \$200,000 per year under our Capital Plan.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	112,694
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,966,608
0850 Unassigned Fund Balance	2,500,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,466,608</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	20,902,696
7000 Revenue from State Sources	11,421,050
8000 Revenue from Federal Sources	613,112
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$32,936,858</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$37,403,466</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	17,091,696
6113 Public Utility Realty Taxes	18,000
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6120 Current Per Capita Taxes, Section 679	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	62,000
6150 Current Act 511 Taxes - Proportional Assessments	2,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	400,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	125,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	223,000
6910 Rentals	50,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	370,000
6960 Services Provided Other Local Governmental Units / LEAs	60,000

REVENUE FROM LOCAL SOURCES \$20,902,696

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	5,977,174
7271 Special Education funds for School-Aged Pupils	1,130,185
7311 Pupil Transportation Subsidy	640,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	45,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	357,572
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	430,124
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	9,000
7810 State Share of Social Security and Medicare Taxes	530,000
7820 State Share of Retirement Contributions	2,261,995

REVENUE FROM STATE SOURCES \$11,421,050

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	84,450
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	265,758
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	41,103
8517 NCLB, Title IV - 21st Century Schools	20,801
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,000
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REVENUE FROM FEDERAL SOURCES	\$613,112
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	32,936,858
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Act 1 Index (current): 3.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:		\$17,091,696
Amount of Tax Relief for Homestead Exclusions		<u>\$430,124</u>
Total Approx. Tax Revenue:		\$17,521,820
Approx. Tax Levy for Tax Rate Calculation:		\$18,233,974

	Beaver	Total
<hr/>		
2018-19 Data		
a. Assessed Value	\$220,261,222	\$220,261,222
b. Real Estate Mills	80.0000	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$885,944,861	\$885,944,861
d. Assessed Value	\$221,286,092	\$221,286,092
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2018-19 Calculations		
f. 2018-19 Tax Levy	\$17,620,898	\$17,620,898
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2018-19 Tax Levy	\$17,620,898	\$17,620,898
(f Total * g)		
i. Base Mills Subject to Index	80.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$18,233,974	\$18,233,974
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	82.4000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$18,233,974	\$18,233,974
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$17,803,850
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$17,091,696
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$17,091,696	
Amount of Tax Relief for Homestead Exclusions	<u>\$430,124</u>	
Total Approx. Tax Revenue:	\$17,521,820	
Approx. Tax Levy for Tax Rate Calculation:	\$18,233,974	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	82.4000	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$18,233,974	\$18,233,974
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,430.20	
Number of Homestead/Farmstead Properties	3766	3766
Median Assessed Value of Homestead Properties		\$28,550

Act 1 Index (current): 3.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,091,696
Amount of Tax Relief for Homestead Exclusions	<u>\$430,124</u>
Total Approx. Tax Revenue:	\$17,521,820
Approx. Tax Levy for Tax Rate Calculation:	\$18,233,974

	Beaver	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$430,124	Lowering RE Tax Rate	\$0	\$430,124
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$430,124

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	221,286,092	82.4000	18,233,974			96.00000%	
Totals:	221,286,092		18,233,974	430,124 =	17,803,850 X	96.00000% =	17,091,696

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		35,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	35,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	27,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 62,000 62,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,050,000	2,050,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	250,000	250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,300,000 2,300,000

Total Act 511, Current Taxes 2,362,000

Act 511 Tax Limit -->	885,944,861 X	12	10,631,338
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Beaver	80.0000	82.4000	3.00%	Yes	3.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.0%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.0%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,869,645
1200 Special Programs - Elementary / Secondary	3,041,092
1300 Vocational Education	784,956
1400 Other Instructional Programs - Elementary / Secondary	94,089
1500 Nonpublic School Programs	25,000
Total Instruction	\$16,814,782
2000 Support Services	
2100 Support Services - Students	1,764,005
2200 Support Services - Instructional Staff	1,114,616
2300 Support Services - Administration	2,238,127
2400 Support Services - Pupil Health	302,149
2500 Support Services - Business	680,344
2600 Operation and Maintenance of Plant Services	4,162,950
2700 Student Transportation Services	2,011,000
2800 Support Services - Central	33,000
2900 Other Support Services	19,000
Total Support Services	\$12,325,191
3000 Operation of Non-Instructional Services	
3200 Student Activities	863,926
3300 Community Services	63,500
Total Operation of Non-Instructional Services	\$927,426
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,062,296
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$3,112,296
Total Estimated Expenditures and Other Financing Uses	\$33,179,695

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,438,655
200 Personnel Services - Employee Benefits	4,440,990
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	10,000
500 Other Purchased Services	700,000
600 Supplies	230,000
700 Property	30,000
800 Other Objects	10,000
Total Regular Programs - Elementary / Secondary	\$12,869,645
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,360,436
200 Personnel Services - Employee Benefits	830,656
300 Purchased Professional and Technical Services	500,000
500 Other Purchased Services	300,000
600 Supplies	25,000
700 Property	5,000
800 Other Objects	20,000
Total Special Programs - Elementary / Secondary	\$3,041,092
1300 Vocational Education	
100 Personnel Services - Salaries	270,575
200 Personnel Services - Employee Benefits	147,881
400 Purchased Property Services	1,000
500 Other Purchased Services	338,000
600 Supplies	27,500
Total Vocational Education	\$784,956
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	28,800
200 Personnel Services - Employee Benefits	12,289
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	50,000
Total Other Instructional Programs - Elementary / Secondary	\$94,089
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	25,000
Total Nonpublic School Programs	\$25,000
Total Instruction	\$16,814,782
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	865,355
200 Personnel Services - Employee Benefits	576,250
300 Purchased Professional and Technical Services	275,000
500 Other Purchased Services	2,000
600 Supplies	45,000

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	400
Total Support Services - Students	\$1,764,005
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	475,616
200 Personnel Services - Employee Benefits	335,000
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	2,000
500 Other Purchased Services	30,000
600 Supplies	150,000
700 Property	100,000
800 Other Objects	2,000
Total Support Services - Instructional Staff	\$1,114,616
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,189,895
200 Personnel Services - Employee Benefits	683,232
300 Purchased Professional and Technical Services	150,000
400 Purchased Property Services	90,000
500 Other Purchased Services	50,000
600 Supplies	45,000
700 Property	2,000
800 Other Objects	28,000
Total Support Services - Administration	\$2,238,127
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	161,309
200 Personnel Services - Employee Benefits	103,840
300 Purchased Professional and Technical Services	30,000
600 Supplies	7,000
Total Support Services - Pupil Health	\$302,149
2500 Support Services - Business	
100 Personnel Services - Salaries	323,967
200 Personnel Services - Employee Benefits	193,377
300 Purchased Professional and Technical Services	100,000
400 Purchased Property Services	7,000
500 Other Purchased Services	20,000
600 Supplies	20,000
700 Property	10,000
800 Other Objects	6,000
Total Support Services - Business	\$680,344
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,370,943
200 Personnel Services - Employee Benefits	826,507
300 Purchased Professional and Technical Services	366,000
400 Purchased Property Services	500,000
500 Other Purchased Services	75,000
600 Supplies	822,500

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
700 Property	200,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$4,162,950
2700 Student Transportation Services	
300 Purchased Professional and Technical Services	100,000
500 Other Purchased Services	1,900,000
600 Supplies	8,000
700 Property	3,000
Total Student Transportation Services	\$2,011,000
2800 Support Services - Central	
200 Personnel Services - Employee Benefits	8,000
300 Purchased Professional and Technical Services	14,200
500 Other Purchased Services	8,400
600 Supplies	2,400
Total Support Services - Central	\$33,000
2900 Other Support Services	
500 Other Purchased Services	19,000
Total Other Support Services	\$19,000
Total Support Services	\$12,325,191
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	381,535
200 Personnel Services - Employee Benefits	189,391
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	100,000
600 Supplies	88,000
800 Other Objects	25,000
Total Student Activities	\$863,926
3300 Community Services	
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	14,000
800 Other Objects	47,500
Total Community Services	\$63,500
Total Operation of Non-Instructional Services	\$927,426
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	704,513
900 Other Uses of Funds	2,357,783
Total Debt Service / Other Expenditures and Financing Uses	\$3,062,296
5900 Budgetary Reserve	
800 Other Objects	50,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$3,112,296
TOTAL EXPENDITURES	\$33,179,695

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	4,267,000	4,067,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	30,000	28,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,397,000	\$4,145,000

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$4,397,000	\$4,145,000
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	25,408,000	35,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	157,264	27,700
0540 Accumulated Compensated Absences	400,000	350,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,800,000	4,000,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$29,765,264	\$39,377,700
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$29,765,264	\$39,377,700

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$29,765,264	\$39,377,700
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Account Description	Amounts
0810 Nonspendable Fund Balance	112,694
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,820,534
0850 Unassigned Fund Balance	2,403,237
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,223,771
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,386,465